



General Assembly

January Session, 2019

Raised Bill No. 1071

LCO No. 5936



Referred to Committee on PLANNING AND DEVELOPMENT

Introduced by:
(PD)

AN ACT CONCERNING AGING IN PLACE INCENTIVES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective October 1, 2019*) (a) As used in this
2 section:

3 (1) "Qualified individual" means an individual with a household
4 income of not more than one hundred fifty thousand dollars for the
5 taxable year commencing on or after January 1, 2020;

6 (2) "Retrofit" means to make changes to a residence that (A) are
7 necessary to ensure the health, welfare and safety of a qualified
8 individual, (B) increase the visitability of such residence, (C) enable
9 greater accessibility and independence for such qualified individual in
10 such residence, (D) are required due to an illness, impairment or
11 disability of such qualified individual, and (E) allow such qualified
12 individual to age in place; and

13 (3) "Visitability" means a residence's ease of access for persons with
14 disabilities.

15 (b) (1) Except as provided in subdivision (3) of this subsection, for
16 taxable years commencing on or after January 1, 2020, but prior to
17 January 1, 2025, there shall be a credit allowed against the tax imposed
18 under chapter 229 of the general statutes for any qualified individual
19 who retrofits, or employs a person or business to retrofit, such
20 qualified individual's residence and who owns such residence. The
21 credit shall be in an amount equal to the costs of retrofitting such
22 residence or five thousand dollars, whichever is less. Such qualified
23 individual shall claim the credit in the taxable year in which such
24 retrofitting occurred by including the certificate issued pursuant to
25 subdivision (2) of this subsection with such qualified individual's
26 income tax return filed with the Commissioner of Revenue Services.

27 (2) The Secretary of the Office of Policy and Management shall issue
28 a certificate to any qualified individuals who retrofits a residence in
29 accordance with subdivision (1) of this subsection, upon the request of
30 such qualified individual. Such certificate shall identify the taxpayer
31 and certify that such qualified individual satisfies the requirements of
32 said subdivision. The secretary shall issue such certificates in the order
33 in which they are requested.

34 (3) The Secretary of the Office of Policy and Management shall track
35 each certificate issued pursuant to subdivision (2) of this subsection in
36 each taxable year and, upon the total amount of such certificates issued
37 equaling one million dollars in such taxable year, shall not issue any
38 further such certificate in such taxable year.

39 (c) The amount of the credit allowed to any qualified individual
40 pursuant to this section shall not exceed the amount of tax due from
41 such qualified individual under chapter 229 of the general statutes
42 with respect to the taxable year in which such credit is being claimed.
43 Any such credit claimed by such qualified individual but not applied
44 against the tax due under said chapter may be carried forward for the
45 five immediately succeeding taxable years until the full credit has been
46 applied.

47 (d) Not later than January 1, 2021, and annually thereafter until
48 January 1, 2024, the Secretary of the Office of Policy and Management
49 shall submit to the Commissioner of Revenue Services a report of each
50 taxpayer to whom the secretary has issued a certificate pursuant to
51 subdivision (2) of subsection (c) of this act for the prior taxable year,
52 which report shall include (1) the name of each such taxpayer, (2) the
53 Social Security number or federal employee identification number, and
54 (3) the amount of the tax credit allocated.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>October 1, 2019</i>	New section

Statement of Purpose:

To provide a state income tax credit to taxpayers who incur costs retrofitting a residence for purposes of allowing an individual to age in place.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]