Proposed Bill No. 72

January Session, 2019

LCO No. 1674

Referred to Committee on BANKING

Introduced by:
SEN. BERGSTEIN, 36th Dist.

AN ACT ESTABLISHING A PROGRAM TO FORGIVE PAYMENTS ON CERTAIN STUDENT LOANS ISSUED BY THE CONNECTICUT HIGHER EDUCATION SUPPLEMENTAL LOAN AUTHORITY.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That chapter 187 of the general statutes be amended to establish a program to forgive payments on student loans issued by the Connecticut Higher Education Supplemental Loan Authority to eligible individuals who (1) have graduated from an institution of higher education in this state, (2) have lived and worked in this state for at least five years after graduating from such institution, and (3) continue to live and work in this state for an additional five years.

Statement of Purpose:
To retain graduates of Connecticut's colleges and universities by providing incentives to live, work and pay taxes in this state after graduation.