

General Assembly

Proposed Bill No. 50

January Session, 2019



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by: SEN. OSTEN, 19th Dist.

AN ACT CONCERNING THE DEDUCTION AND WITHHOLDING OF PERSONAL INCOME TAX FROM PENSION PAYMENTS AND ANNUITY DISTRIBUTIONS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-705 of the general statutes be amended to exempt
- 2 pension payments and annuity distributions from the deduction and
- 3 withholding of personal income tax from such payments or
- 4 distributions by the payer.

Statement of Purpose:

To exempt pension payments and annuity distributions from the deduction and withholding of personal income tax from such payments or distributions by the payer.

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