



General Assembly

January Session, 2019

Proposed Bill No. 5969

LCO No. 1856



Referred to Committee on BANKING

Introduced by:
REP. LUXENBERG, 12th Dist.

AN ACT ESTABLISHING AN INTEREST-FREE LOAN PROGRAM FOR CERTAIN HOMEOWNERS WITH A CRUMBLING CONCRETE FOUNDATION.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 8 of the general statutes be amended to establish a
- 2 program through the Connecticut Housing Finance Authority that
- 3 offers interest-free loans in an amount not to exceed two hundred fifty
- 4 thousand dollars to homeowners with a crumbling concrete
- 5 foundation who have not obtained complete financial relief from the
- 6 Connecticut Foundations Solutions Indemnity Company.

Statement of Purpose:

To provide financial assistance to homeowners with crumbling concrete foundations.