



General Assembly

January Session, 2019

Proposed Bill No. 5852

LCO No. 2178



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Referred to Committee on INSURANCE AND REAL ESTATE

Introduced by:
REP. LUXENBERG, 12th Dist.

AN ACT CONCERNING A PUBLIC-PRIVATE PARTNERSHIP FOR CRUMBLING CONCRETE FOUNDATIONS AND APPROPRIATING FUNDS FOR SUCH PARTNERSHIP.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That (1) the general statutes be amended to establish (A) a
2 partnership between this state and the captive insurance company
3 established pursuant to section 38a-91vv of the general statutes to fund
4 the development of methods to reduce the cost of repairing and
5 replacing crumbling concrete foundations, and (B) a board of directors
6 to oversee the operations of such partnership that includes, but is not
7 limited to, members with experience in the fields of materials science,
8 chemistry, structural engineering, construction, patent law, technology
9 and venture capitalism, and (2) the sum of eight million dollars be
10 appropriated to such partnership.

Statement of Purpose:

To establish a partnership between this state and the Connecticut Foundation Solutions Indemnity Company, LLC, and appropriate the sum of eight million dollars to such partnership.