



General Assembly

January Session, 2019

**Committee Bill No. 5709**

LCO No. 5062



Referred to Committee on GOVERNMENT ADMINISTRATION  
AND ELECTIONS

Introduced by:  
(GAE)

***AN ACT REQUIRING ADDITIONAL NOTIFICATION REGARDING  
ABANDONED PROPERTY.***

Be it enacted by the Senate and House of Representatives in General  
Assembly convened:

1 Section 1. (NEW) (*Effective October 1, 2019*) Notwithstanding any  
2 other provision of part III of chapter 32 of the general statutes, upon  
3 the payment or delivery of money or other property to the Treasurer  
4 under sections 3-62b to 3-62g, inclusive, of the general statutes for  
5 deposit in the Special Abandoned Property Fund, where the apparent  
6 owner is a municipality, including a department, agency or division of  
7 a municipality, the Treasurer shall notify such municipality by first  
8 class mail that such money or other property is subject to escheat to the  
9 state, and of the municipality's ability to make a claim to such money  
10 or property by contacting the Office of the Treasurer. As used in this  
11 section, "municipality" means any town, city, borough, consolidated  
12 town and city, consolidated town and borough, any metropolitan  
13 district, any regional school district, any district as defined in section 7-  
14 324 of the general statutes, and any other municipal corporation or  
15 authority authorized to issue bonds, notes or other obligations under  
16 the provisions of the general statutes or any special act.

17 Sec. 2. Section 3-66a of the general statutes is repealed and the  
18 following is substituted in lieu thereof (*Effective October 1, 2019*):

19 (a) During the [2016] 2020 calendar year and every second year  
20 thereafter, the Treasurer shall cause notice to be posted electronically  
21 on the Treasurer's Internet web site of all property [having a value of  
22 fifty dollars or more] reported and transferred to the Treasurer which  
23 was presumed abandoned during preceding calendar years and notice  
24 of which was not previously published or posted. In addition to such  
25 posted notice, the Treasurer [may] shall make such notice accessible to  
26 the public [electronically] through additional telecommunications  
27 methods as the Treasurer deems cost effective and appropriate,  
28 including, but not limited to, at least one of the following methods: A  
29 broadcast by radio, television or satellite communication, a notice in a  
30 newspaper, magazine, on a billboard or by mail.

31 (b) The posted notice required under subsection (a) of this section  
32 shall contain: (1) The names, in alphabetical order, and the last-known  
33 addresses, if any, of all persons reported as the apparent owners of  
34 unclaimed property, and (2) a statement that any person possessing an  
35 interest in such property may obtain from the Treasurer information  
36 concerning the amount and description of such property and the name  
37 and address of the holder thereof free of charge. Such notice shall be in  
38 a form that is easily accessible to and searchable by the public. The  
39 Treasurer may cause to be posted at any time, in the manner  
40 prescribed in subsection (a) of this section, an additional notice stating  
41 that such list may be obtained from other specified sources.

42 (c) The Treasurer may insert in any such notice such additional  
43 information as the Treasurer deems necessary for the proper  
44 administration of this part.

45 (d) The provisions of this section shall not apply to items reported in  
46 the aggregate pursuant to subsection (h) of section 3-65a.

47 Sec. 3. Subsection (b) of section 3-65a of the general statutes is

48 repealed and the following is substituted in lieu thereof (*Effective*  
49 *October 1, 2019*):

50 (b) Within ninety days after the close of the calendar year in which  
51 property is presumed abandoned, the holder shall pay or deliver such  
52 property to the Treasurer and file, on forms which the Treasurer shall  
53 provide, a report of unclaimed property. Each report shall be verified  
54 and shall include: (1) The name, if known, and last-known address, if  
55 any, of each person appearing to be the owner of such property; (2) in  
56 case of unclaimed funds of an insurance company, the full name of the  
57 insured or annuitant and beneficiary and his or her last-known  
58 address appearing on the insurance company's records; (3) the nature  
59 and identifying number, if any, or description of the property and the  
60 amount appearing from the records to be due; [except that the holder  
61 shall report in the aggregate items having a value of less than fifty  
62 dollars;] (4) the date when the property became payable, demandable  
63 or returnable and the date of the last transaction with the owner with  
64 respect to the property; (5) if the holder is a successor to other holders,  
65 or if the holder has changed the holder's name, all prior known names  
66 and addresses of each holder of the property; and (6) such other  
67 information as the Treasurer may require.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>October 1, 2019</i>	New section
Sec. 2	<i>October 1, 2019</i>	3-66a
Sec. 3	<i>October 1, 2019</i>	3-65a(b)

**Statement of Purpose:**

To require additional public notice of abandoned property that has been transferred to the Treasurer and to require the Treasurer to give notice to municipalities that have property that has escheated to the state.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*

Co-Sponsors: REP. PAVALOCK-D'AMATO, 77th Dist.

H.B. 5709