



General Assembly

January Session, 2019

Proposed Bill No. 5600

LCO No. 1549



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Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
REP. DAVIS C., 57th Dist.

AN ACT CONCERNING A STUDY OF THE TAX IMPLICATIONS OF ALLOWING BENEFIT LIMITED LIABILITY COMPANIES UNDER STATE LAW.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the chairs and ranking members of the joint standing
- 2 committee of the General Assembly having cognizance of matters
- 3 relating to finance, revenue and bonding study and evaluate the
- 4 potential tax implications of allowing companies to organize as benefit
- 5 limited liability companies under state law.

Statement of Purpose:

To require the chairs and ranking members of the finance committee to study and evaluate the potential tax implications of allowing companies to organize as benefit limited liability companies under state law.