



General Assembly

January Session, 2019

Proposed Bill No. 5426

LCO No. 1099



* 0 1 0 9 9 *

Referred to Committee on INSURANCE AND REAL ESTATE

Introduced by:

REP. DELNICKI, 14th Dist.

AN ACT CONCERNING LONG-TERM CARE INSURANCE PREMIUM RATE INCREASES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That sections 38a-501 and 38a-528 of the general statutes be
- 2 amended to require insurers that file a rate increase of twenty per cent
- 3 or more for an individual or a group long-term care insurance policy to
- 4 spread such increase over not less than five years.

Statement of Purpose:

To require insurers that file a rate increase of twenty per cent or more for an individual or a group long-term care insurance policy to spread such increase over not less than five years.