AN ACT CONCERNING THE PHASE-IN SCHEDULE FOR THE PERSONAL INCOME TAX EXEMPTION FOR PENSION INCOME.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That section 12-701 of the general statutes be amended to exempt pension income from the personal income tax, effective from passage and in lieu of the current phase-in schedule.

Statement of Purpose:
To exempt pension income from the personal income tax, effective from passage and in lieu of the current phase-in schedule.