



General Assembly

January Session, 2019

Proposed Bill No. 5261

LCO No. 536



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Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
REP. DAVIS C., 57th Dist.

AN ACT PHASING OUT THE CAPITAL STOCK TAX.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-219 of the general statutes be amended to phase out
- 2 the capital stock tax over a three-year period, commencing January 1,
- 3 2020.

Statement of Purpose:

To phase out the capital stock tax over three years.