

Commerce Committee JOINT FAVORABLE REPORT

Bill No.: SB-1032

AN ACT CONCERNING A BLOCKCHAIN PILOT PROGRAM IN THE

Title: DEPARTMENT OF ADMINISTRATIVE SERVICES.

Vote Date: 3/19/2019

Vote Action: Joint Favorable Substitute

PH Date: 3/12/2019

File No.: 384

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SPONSORS OF BILL:

Commerce committee

REASONS FOR BILL:

S.B. 1032 establishes the launch of a program to address the pros and cons of block chain technology in relation to Connecticut's department of administrative services. The pilot program will help the committee to better comprehend effects of the implementation of blockchain technology on the many organizations working with the department of administrative services.

RESPONSE FROM ADMINISTRATION/AGENCY:

- 1. Joshua Gabelle, Department of Administrative Services:** supports the launch of a pilot program addressing the implementing of blockchain technology. Although Raymond is aware of the benefits of blockchain technology, a growing concern is that the program will not be extensive enough, and suggests a thorough examination of the effects of blockchain technology within the department of administrative services.

NATURE AND SOURCES OF SUPPORT:

- 1. Bryant Eisenbach, CT Blockchain Working Group:** believes S.B. 1032 promotes the expansion and development of the blockchain industry and stated "...blockchain technology will see significant use in the functions of government, aiding in cost reduction, improved efficiency, and better access to governmental services such as those provided by the Department of Administrative Services".

- 2. Emily Goodman-Binick, CT Blockchain Working Group:** echoed the benefits of blockchain technology and expressed the program is an opportunity to grow innovative technology in Connecticut, as well as regulate costs within organizations working with the Department of Administrative Services.

- 3. Supriyo Chatterjee, Healthcare & Technology sectors, Hartford:** Supports S.B. 1032 and provided insight on several sources supporting blockchain technology.

NATURE AND SOURCES OF OPPOSITION:

None expressed.

Reported by: Ginger Rodriguez

Date: 3/29/18