Bill No.: SB-570  
Title: AN ACT CONCERNING OPPORTUNITY ZONES.  
Vote Date: 3/19/2019  
Vote Action: Joint Favorable  
PH Date: 2/14/2019  
File No.: 365

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SPONSORS OF BILL:
Sen. Maroney  
Rep. Dimassa

REASONS FOR BILL:
S.B. 570 would study and assess the needs of Connecticut’s opportunity zones. This study would help to encourage the development of disadvantaged areas throughout the state.

RESPONSE FROM ADMINISTRATION/AGENCY:

1. Sen. Maroney, Deputy Majority Leader, Connecticut General Assembly: submitted testimony in favor of S.B. 570, touched on the direct impact distressed areas have on the entire state and believes “the key to the future success of our state is thriving cities”. Sen. Maroney also expresses the development of opportunity zones will help create jobs, and boost business in the state.

NATURE AND SOURCES OF SUPPORT:

1. Connecticut Green Bank: submitted testimony in support of S.B. 570 stating opportunity zones are “an innovative federal initiative with the potential to help mobilize billions of dollars in new private capital investment into struggling low-income communities where such investments can provide substantial social co-benefits”.

NATURE AND SOURCES OF OPPOSITION:

None expressed.

Reported by: Melissa Jalbert  
Date: 4/2/19