

**Finance, Revenue and Bonding Committee
JOINT FAVORABLE REPORT**

Bill No.: HB-7412

Title: AN ACT CONCERNING A STUDY OF CERTAIN TAXES.

Vote Date: 4/30/2019

Vote Action: Joint Favorable

PH Date: 4/26/2019

File No.:

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SPONSORS OF BILL:

Finance, Revenue, and Bonding Committee

REASONS FOR BILL:

To improve their collection efficiency and administration, this bill would establish a study performed by the Commissioner of Revenue Services to examine laws pertaining to: 1) Sales and use taxes, 2) Personal income tax, 3) Corporation business tax, and 4) Affected business entity tax.

RESPONSE FROM ADMINISTRATION/AGENCY:

None provided.

NATURE AND SOURCES OF SUPPORT:

None provided.

NATURE AND SOURCES OF OPPOSITION:

None provided.

Reported by: Cassandra Gallion
Committee Clerk

Date: 5/6/2019