

**Finance, Revenue and Bonding Committee  
JOINT FAVORABLE REPORT**

**Bill No.:** HB-7375

AN ACT CONCERNING THE LEGISLATIVE COMMISSIONERS'  
RECOMMENDATIONS FOR TECHNICAL AND CONFORMING CHANGES TO

**Title:** THE TAX AND RELATED STATUTES.

**Vote Date:** 4/30/2019

**Vote Action:** Joint Favorable

**PH Date:** 4/10/2019

**File No.:**

***Disclaimer:** The following JOINT FAVORABLE Report is prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose.*

**SPONSORS OF BILL:**

Finance, Revenue, and Bonding Committee

**REASONS FOR BILL:**

This bill makes various technical changes and corrections to the tax statutes. Among its changes, it reestablishes a definition of "federal basic exclusion amount" for purposes of the estate and gift tax laws and corrects a reference to the taxable threshold for filing estate tax returns with the DRS commissioner.

**RESPONSE FROM ADMINISTRATION/AGENCY:**

None provided.

**NATURE AND SOURCES OF SUPPORT:**

None provided.

**NATURE AND SOURCES OF OPPOSITION:**

None provided.

**Reported by:** Cassandra Gallion  
Committee Clerk

**Date:** 5/6/2019