



Connecticut General Assembly
SENATE DEMOCRATS

Legislative Office Building, Room 3300
Hartford, Connecticut 06106-1591

Good afternoon Senator Haskell, Representative Haddad and the Higher Education and Employment Advancement Committee. We write today in favor of **SB 435 AN ACT ESTABLISHING A TAX CREDIT FOR EMPLOYERS MAKING EDUCATION LOAN PAYMENTS FOR EMPLOYEES.**

This bill provides tax credits for businesses that take steps to offer student loan forgiveness to their employees. SB 435 takes a unique approach to the issue of student loan debt by helping our businesses here in Connecticut to create jobs and employ recent college graduates. It not only takes care of the issue of eliminating debt for young people, it also makes Connecticut a more attractive place to live. It will become a recruiting tool for the business and our state.

We believe this will make our State competitive with our neighboring states in both attracting and retaining young professionals.

Martin M. Looney
President Pro Tempore
State Senator 11th District

Majority Leader
Bob Duff
State Senator 25th District

Mary Daugherty Abrams
State Senator 13th District

Dennis Bradley
State Senator 23rd District



Christine Cohen
State Senator 12th District



Will Haskell
State Senator 26th District



Julie Kushner
State Senator 24th District



Norm Needleman
State Senator 33rd District



Marilyn Moore
State Senator 22nd District



Cathy Osten
State Senator 19th District