

OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200
Hartford, CT 06106 ◊ (860) 240-0200
<http://www.cga.ct.gov/ofa>

EMERGENCY CERTIFICATION

SB-1207

AN ACT CONCERNING THE CONVEYANCE OF CERTAIN
PARCELS OF STATE LAND IN THE BOROUGH OF NAUGATUCK.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 20 \$
Department of Transportation	TF - Loss of Asset	See Below
Resources of the Special Transportation Fund	TF - Revenue Gain	See Below

Note: TF=Transportation Fund

Municipal Impact:

Municipalities	Effect	FY 20 \$
Naugatuck	See Below	See Below

Explanation

The bill requires the Department of Transportation to convey two parcels of land totaling approximately 2.888 acres to the borough of Naugatuck. To the extent the Commissioner of Transportation determines which precise parcel to convey, the state would lose use of an asset and gain revenue equal to the fair market value of the properties. The borough of Naugatuck would gain use of an asset and pay the fair market value of the properties plus the administrative costs of the conveyance.

The land conveyance is subject to the review and approval of the State Properties Review Board.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety

Primary Analyst: EMG
Contributing Analyst(s):

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of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.