

OFFICE OF FISCAL ANALYSIS

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EMERGENCY CERTIFICATION

SB-1205

AN ACT CONCERNING THE CONVEYANCE OF A PARCEL OF
STATE PROPERTY IN THE TOWN OF GROTON.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 20 \$
Resources of the Special Transportation Fund	TF - Revenue Gain	See Below
Department of Transportation	TF - Loss of Asset	See Below

Note: TF=Transportation Fund

Municipal Impact:

Municipalities	Effect	FY 20 \$
Groton	Cost	See Below
Groton	Gain of Asset	See Below

Explanation

The bill conveys a specified 1.5 acre parcel of land from the Department of Transportation to the town of Groton. To the extent the Commissioner of Transportation determines which precise parcel to convey, the state would lose use of an asset and gain revenue equal to the fair market value of the property. The town of Groton would gain use of an asset and pay the fair market value and the administrative costs of the conveyance and the costs of survey, if necessary.

The land conveyance is subject to the review and approval of the State Properties Review Board.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the

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