EMERGENCY CERTIFICATION

SB-1203
AN ACT CONCERNING THE CONVEYANCE OF A PARCEL OF STATE LAND ON PERCIVAL AVENUE IN THE TOWN OF BERLIN.

OFA Fiscal Note

State Impact:

<table>
<thead>
<tr>
<th>Agency Affected</th>
<th>Fund-Effect</th>
<th>FY 20 $</th>
</tr>
</thead>
<tbody>
<tr>
<td>Department of Transportation</td>
<td>TF - See Below</td>
<td>See Below</td>
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Note: TF=Transportation Fund

Municipal Impact: None

Explanation

The bill requires the Department of Transportation to solicit bids for and sell a 0.045 parcel of land in the town of Berlin. The bill specifies that the parcel must be sold via expedited process to the highest bidder and that the sale is not subject to approval of the State Properties Review board.

To the extent the parcel is sold, there would be a revenue gain to the Special Transportation Fund equal to the highest bid, and a loss of an asset to the department.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst’s professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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