

# OFFICE OF FISCAL ANALYSIS

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SB-1127

AN ACT CONCERNING THE REPEAL OF A CONVEYANCE OF A  
PARCEL OF STATE LAND TO THE TOWN OF NORWALK.

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## ***OFA Fiscal Note***

### ***State Impact:***

Agency Affected	Fund-Effect
Transportation, Dept.	TF - See Below

Note: TF=Transportation Fund

### ***Municipal Impact:***

Municipalities	Effect
Norwalk	See Below

### ***Explanation***

The bill, which repeals a conveyance required in P.A. 17-238, precludes the loss of an asset from the Department of Transportation and the associated fair market value revenue gain to the Special Transportation Fund. Likewise, the bill precludes the gain of an asset and cost of fair market value plus administrative costs to the town of Norwalk.