sSB-1070
AN ACT CONCERNING ABANDONED AND BLIGHTED PROPERTY STEWARDSHIP.
  As Amended by Senate "A" (LCO 9593), House "A" (LCO 10830)
House Calendar No.: 682
Senate Calendar No.: 353

**OFA Fiscal Note**

**State Impact:** None

**Municipal Impact:**

<table>
<thead>
<tr>
<th>Municipalities</th>
<th>Effect</th>
<th>FY 20 $</th>
<th>FY 21 $</th>
</tr>
</thead>
<tbody>
<tr>
<td>Various Municipalities</td>
<td>Grand List Expansion</td>
<td>None</td>
<td>Potential</td>
</tr>
</tbody>
</table>

**Explanation**

The bill creates a process for the Superior Court to appoint a steward to rehabilitate abandoned, blighted property. To the extent that the bill results in the improvement of blighted property, there would be a grand list expansion in any municipality where this process occurs. A grand list expansion results in a revenue gain, given a constant mill rate.

Senate “A” strikes the underlying bill and results in the above identified fiscal impact.

House “B” limits the municipalities where this process can occur to those with a population greater than 35,000. This precludes any grand list expansion that would occur in a town with a population of less than 35,000 as a result in property rehabilitation under the bill’s provisions.
The Out Years

The annualized above identified fiscal impact will continue into the future subject to changes in municipal mill rates and grand lists.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.