sSB-1070
AN ACT CONCERNING ABANDONED AND BLIGHTED
PROPERTY STEWARDSHIP.

As Amended by Senate "A" (LCO 9593)
Senate Calendar No.: 353

OFA Fiscal Note

State Impact: None

Municipal Impact:

<table>
<thead>
<tr>
<th>Municipalities</th>
<th>Effect</th>
<th>FY 20 $</th>
<th>FY 21 $</th>
</tr>
</thead>
<tbody>
<tr>
<td>Various Municipalities</td>
<td>Grand List Expansion</td>
<td>None</td>
<td>Potential</td>
</tr>
</tbody>
</table>

Explanation

The bill creates a process for the Superior Court to appoint a steward to rehabilitate abandoned, blighted property. To the extent that the bill results in the improvement of blighted property, there would be a grand list expansion in any municipality where this process occurs. A grand list expansion results in a revenue gain, given a constant mill rate.

Senate “A” strikes the underlying bill and results in the above identified fiscal impact.

The Out Years

The annualized above identified fiscal impact will continue into the future subject to changes in municipal mill rates and grand lists.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is
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