sSB-1062
AN ACT AUTHORIZING MUNICIPAL CLIMATE CHANGE AND COASTAL RESILIENCY RESERVE FUNDS.

OFA Fiscal Note

State Impact: None
Municipal Impact: See Below

Explanation

The bill allows municipalities to establish a Climate Change and Coastal Resiliency Fund and specifies several potential uses for the Fund. The bill also allows a municipality to provide revenue for the Fund via 1) transfers from its budget reserve fund, 2) a local tax option established by the bill, or 3) certain municipal bonds.

Any fiscal impact to a municipality would depend on how such municipality chose to administer the Fund.

The Out Years

State Impact: None
Municipal Impact: See Above