AN ACT CONCERNING THE INSURANCE DEPARTMENT'S RECOMMENDED CHANGES TO THE INSURANCE STATUTES, INSURANCE PLANS PROCURED BY THE COMPTROLLER AND RETIREMENT PLANS.

As Amended by Senate "A" (LCO 10924)

House Calendar No.: 729
Senate Calendar No.: 169

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

Sections 1–8, 10-12, and 14-16 of the bill make various changes to the insurance statutes that have no fiscal impact, as the Insurance Department is not anticipated to incur costs as a result.

Section 9 changes the date dependent coverage terminates under specific benefit plans procured by the Comptroller, which does not result in a fiscal impact as it conforms to federal law and current practice.

Lastly, section 13 of the bill does not result in a fiscal impact to the Office of the State Comptroller to post online the disclosures received and required by the amendment.

Senate “A” struck the underlying bill and its associated fiscal impact and results in the impact described above.

The Out Years

Primary Analyst: HW

Contributing Analyst(s):
State Impact: None

Municipal Impact: None

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst’s professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

Sources: Connecticut Insurance Department