

# OFFICE OF FISCAL ANALYSIS

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<http://www.cga.ct.gov/ofa>

SB-902

AN ACT CONCERNING HIGH DEDUCTIBLE HEALTH PLANS.

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## ***OFA Fiscal Note***

***State Impact:*** None

***Municipal Impact:***

<b>Municipalities</b>	<b>Effect</b>	<b>FY 20 \$</b>	<b>FY 21 \$</b>
Various Municipalities	Potential Cost	None	See Below

## ***Explanation***

The bill places requirements on high deductible health plans, effective January 1, 2021, that are likely to increase the cost of premiums for such plans. The increase in premiums will be mitigated insofar as implementation of the requirements is precluded under federal law or limited to protect the tax-exempt status of health savings accounts (HSA) or medical savings accounts (MSA) that frequently accompany high deductible health plans.

There will be a cost to municipalities that offer health insurance to their employees through high deductible health plans in FY 21 to the extent the bill results in higher premiums to offer the same level of coverage.

## ***The Out Years***

The annualized ongoing fiscal impact identified above will continue and be recognized in future premiums.