

OFFICE OF FISCAL ANALYSIS

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<http://www.cga.ct.gov/ofa>

sSB-878

AN ACT ENHANCING PUBLIC-PRIVATE PARTNERSHIPS.

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

The bill expands the authority of executive branch state and quasi-public agencies to enter into contracts with public-private partnerships (P3s) to generate more revenue-generating public infrastructure projects. It also increases the limit on the number of P3s that can be authorized from five to seven projects and extends the end date for project approvals from January 1, 2020, to December 1, 2022. These provisions have no fiscal impact.

The Out Years

State Impact: None

Municipal Impact: None