

OFFICE OF FISCAL ANALYSIS

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SB-527

AN ACT PERMITTING MUNICIPALITIES TO COMBINE THE
PROPERTY ASSESSMENTS OF MULTIPLE ELECTRIC
GENERATING FACILITIES.

OFA Fiscal Note

State Impact: None

Municipal Impact: See Below

Explanation

The bill expands a tax freeze for real and personal property owned by certain energy facilities. This precludes any significant increases or decreases in the assessment of these facilities that would otherwise occur.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future changes in municipal grand lists and mill rates.