

# OFFICE OF FISCAL ANALYSIS

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sSB-17

AN ACT AUTHORIZING SPORTS WAGERING, INTERNET GAMING AND INTERNET KENO.

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## ***OFA Fiscal Note***

### ***State Impact:***

<b>Agency Affected</b>	<b>Fund-Effect</b>	<b>FY 20 \$</b>	<b>FY 21 \$</b>
Connecticut Lottery Corporation	Lottery Enterprise Fund - Potential Revenue Gain	6.4 million	7.8 million
Connecticut Lottery Corporation	Lottery Enterprise Fund - Potential Cost	2.3 million	2.3 million
Resources of the General Fund	GF - Potential Net Revenue Gain	See Below	See Below

Note: GF=General Fund

***Municipal Impact:*** None

### ***Explanation***

The bill, which authorizes sports wagering and online casino gaming pursuant to amendments to existing agreements with the Mashantucket Pequot and Mohegan tribes and after certain conditions are met, results in a potential net revenue gain to the General Fund. The timing and magnitude of the revenue gain is dependent on the execution of and actual provisions in the agreement with the tribes that is required as a prerequisite under the bill.

To the extent that the Secretary of Policy and Management amends the keno agreements with the tribes to allow online sales by the Connecticut Lottery Corporation (CLC), this also results in a cost to the CLC. The CLC will need to hire 5 additional positions to promote and support online keno as well as partnering with a vendor which will

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cost approximately \$2.3 million per year. It's anticipated this cost will be offset by the revenue gain generated from online sales.

The bill also requires the Department of Consumer Protection to adopt regulations which is no cost to the state because the department has the expertise to meet this requirement.

***The Out Years***

The annualized ongoing fiscal impact identified above would continue into the future subject to inflation and growth in the gaming market.