sHB-7413
AN ACT CONCERNING THE FAILURE TO FILE FOR A GRAND LIST EXEMPTION, PAYMENT OF A GRANT-IN-AID AND THE EXTENSION FOR FILING A DECLARATION AND AUTHORIZING THE RENEWAL OF CERTAIN TEMPORARY NOTES.

As Amended by House "A" (LCO 10851)

House Calendar No.: 603
Senate Calendar No.: 683

OFA Fiscal Note

State Impact: See Below

Municipal Impact: See Below

The Out Years

The bill makes several changes as described below:

It allows taxpayers in New London, Bloomfield, New Haven, Fairfield and Windsor to receive exemptions for which they are eligible except for missing filing deadlines. As these exemptions relate to past grand lists, the bill results in a cost to reimburse taxpayers for any taxes paid. Any cost is anticipated to occur in FY 20 only.

It allows certain businesses that made credit-eligible Neighborhood Assistance Act donations outside of the prescribed time period to claim the associated credit. This does not result in any fiscal impact as the Neighborhood Assistance Act tax credit is capped at $5 million annually which, if exceeded, results in a proration of approved donations (the program is currently prescribed to the capped amount).

It facilitates a payment from the Department of Energy and Environmental Protection to the Town of Wallingford of $176,332. This
has no fiscal impact, as the payment is funded by bonds that have already been authorized and awarded.

It makes a change regarding the deadline for personal property tax filings. This has no fiscal impact.

House “A” strikes the underlying bill and results in the above identified fiscal impact.

**The Out Years**

The bill has no fiscal impact in the out years, as any above identified fiscal impact associated is anticipated to occur only in FY 20.