

OFFICE OF FISCAL ANALYSIS

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HB-7364

AN ACT VALIDATING THE DECEMBER 11, 2018, REFERENDUM
IN THE TOWN OF GROTON.

As Amended by House "A" (LCO 8098)

House Calendar No.: 382

OFA Fiscal Note

State Impact: None

Municipal Impact:

Municipalities	Effect	FY 20 \$	FY 21 \$
Woodbridge	Cost	Potential	Potential

Explanation

The bill allows the Town of Woodbridge to renew temporary notes issued to finance the acquisition of Woodbridge Country Club. This results in a cost to the town that will vary based on the terms of the renewed notes.

House "A" strikes the underlying bill and results in the above identified fiscal impact.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to inflation.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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