

OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200

Hartford, CT 06106 ◊ (860) 240-0200

<http://www.cga.ct.gov/ofa>

HB-7364

AN ACT VALIDATING THE DECEMBER 11, 2018, REFERENDUM
IN THE TOWN OF GROTON.

OFA Fiscal Note

State Impact: None

Municipal Impact: See Below

Explanation

The bill validates a referendum that occurred in the Town of Groton on December 11, 2018 to authorize municipal bonding for the design and construction of the Groton 2020 plan. This enables the authorization of municipal bonds, which results in increased debt service costs for the Town of Groton.

The Out Years

State Impact: None

Municipal Impact: See Above