

OFFICE OF FISCAL ANALYSIS

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HB-7363

AN ACT CONCERNING BUILDINGS.

As Amended by House "A" (LCO 11043)

House Calendar No.: 381

Senate Calendar No.: 695

OFA Fiscal Note

State Impact: None

Municipal Impact: See Below

The Out Years

The bill establishes an exemption from the prevailing wage between July 1, 2019 and January 1, 2020 for certain municipal construction projects that are (1) funded at least partially by a private bequest of between \$9.0 million and \$22.0 million, and (2) located in a municipality in New Haven County with a population between 12,000 and 13,000. This potentially reduces the cost of such municipal construction projects.

The bill also makes a change pertaining to certain financial transactions between health carriers or pharmacy benefit managers (PBMs) and pharmacies or pharmacist. This has no fiscal impact to the state or municipalities.

House "A" strikes the underlying bill and results in the above identified fiscal impact.

The Out Years

The bill has no fiscal impact in the out years, as any above identified fiscal impact associated is anticipated to occur only in FY 20.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.