

OFFICE OF FISCAL ANALYSIS

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sHB-7226

AN ACT ESTABLISHING A PILOT PROGRAM TO PROVIDE INCENTIVES FOR EDUCATORS TO LIVE IN CERTAIN MUNICIPALITIES.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 20 \$	FY 21 \$
Policy & Mgmt., Off.	GF - Cost	20,374	40,747
State Comptroller - Fringe Benefits ¹	GF - Cost	8,392	16,784

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill results in a total annualized cost of \$57,531 for the Office of Policy and Management to hire a part-time Planning Analyst to administer a teacher housing pilot program. This cost includes \$40,747 in wages and \$16,784 in fringe benefits. Due to the timing of the hiring process, it is anticipated that the full cost of the bill may not be realized until FY 21.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to inflation.

¹The fringe benefit costs for most state employees are budgeted centrally in accounts administered by the Comptroller. The estimated active employee fringe benefit cost associated with most personnel changes is 41.19% of payroll in FY 20 and FY 21.