

OFFICE OF FISCAL ANALYSIS

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<http://www.cga.ct.gov/ofa>

sHB-7104

AN ACT CONCERNING ADOPTION OF THE CONNECTICUT
UNIFORM TRUST CODE.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 20 \$	FY 21 \$
Social Services, Dept.	GF - See Below	See Below	See Below

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill establishes numerous rules on creating, modifying, terminating, and enforcing trusts. To the extent the bill affects Medicaid eligibility for certain individuals, it could impact related Department of Social Services (DSS) expenditures and federal reimbursement.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to inflation.