

OFFICE OF FISCAL ANALYSIS

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HB-6185

AN ACT EXPANDING THE REGIONAL PERFORMANCE INCENTIVE PROGRAM TO INCLUDE PROPOSALS FOR REGIONAL MARKETING AND ECONOMIC DEVELOPMENT.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 20 \$	FY 21 \$
Policy & Mgmt., Off.	GF - Cost	Potential	Potential

Note: GF=General Fund

Municipal Impact:

Municipalities	Effect	FY 20 \$	FY 21 \$
Various Municipalities	Revenue Gain	Potential	Potential

Explanation

The bill allows the Office of Policy and Management to provide discretionary grant awards from the regional performance incentive program account (RPIP)¹ to groups of municipalities or regional councils of government (COGs) for joint regional marketing and economic development.

To the extent that the bill results in an increase in the number of grants awarded from RPIP, there is a cost to the account, and a corresponding revenue gain to COGs and municipalities that receive such grant funding. The unencumbered balance of RPIP as of March

¹ RPIP is a non-lapsing, non-appropriated account funded via a portion of the rental car tax and the hotel tax. It funds grants in aid to COGs and discretionary grants to municipalities and COGs for regional initiatives.

15, 2019 is \$73,444.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to the amount of grant funding awarded from RPIP.