

OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200
Hartford, CT 06106 ◊ (860) 240-0200
<http://www.cga.ct.gov/ofa>

sHB-6120

AN ACT CONCERNING THE FAILURE TO FILE FOR CERTAIN GRAND LIST EXEMPTIONS AND THE RENEWAL OF CERTAIN TEMPORARY NOTES ISSUED BY A MUNICIPALITY.

OFA Fiscal Note

State Impact: None

Municipal Impact:

Municipalities	Effect	FY 20 \$	FY 21 \$
New Haven; Fairfield; Windsor	Cost/Revenue Loss	See Below	None
Woodbridge	Cost	Potential	Potential

Explanation

The bill allows taxpayers in Fairfield, New Haven and Windsor to receive tax exemptions that they would have otherwise been eligible to receive if they had not missed the filing deadline for such exemptions. Depending on whether the payments have already been made, this results in a cost to these towns to reimburse taxpayers, or a revenue loss. It is anticipated that any impact would only occur in FY 20.

The bill also allows the Town of Woodbridge to renew temporary notes issued to finance the acquisition of Woodbridge Country Club. This results in a cost to the town that will vary based on the terms of the renewed notes.

The Out Years

The provisions of the bill relating to Fairfield, New Haven and Windsor have no impact in the out years. The provision relating to Woodbridge results in a cost in the out years to the extent that

temporary notes are renewed.