

OFFICE OF FISCAL ANALYSIS

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<http://www.cga.ct.gov/ofa>

HB-5974

AN ACT REQUIRING ACCEPTANCE OF PERIODIC AND PARTIAL PAYMENTS ON CERTAIN MORTGAGE LOANS ISSUED BY CONNECTICUT BANKS AND CONNECTICUT CREDIT UNIONS.

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

The bill, which requires Connecticut banks and credit unions to accept and credit periodic or partial payments on certain residential mortgage loans, has no fiscal impact to the State or municipalities as it concerns the interactions between private entities and individuals.

The Out Years

State Impact: None

Municipal Impact: None