

OFFICE OF FISCAL ANALYSIS

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<http://www.cga.ct.gov/ofa>

HB-5600

AN ACT CONCERNING A STUDY OF THE TAX IMPLICATIONS OF ALLOWING BENEFIT LIMITED LIABILITY COMPANIES UNDER STATE LAW.

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

The bill, which requires the Department of Revenue Services (DRS) to study various enumerated aspects of allowing companies to organize as benefit limited liability companies under state law, does not result in any fiscal impact as the DRS has the expertise necessary to conduct the study.

The Out Years

State Impact: None

Municipal Impact: None