



House of Representatives

General Assembly

File No. 883

January Session, 2019

Substitute House Bill No. 7415

House of Representatives, May 15, 2019

The Committee on Finance, Revenue and Bonding reported through REP. ROJAS of the 9th Dist., Chairperson of the Committee on the part of the House, that the substitute bill ought to pass.

AN ACT CONCERNING A STUDY OF NEW REVENUE STREAMS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (*Effective from passage*) The chairpersons and ranking
2 members of the joint standing committee of the General Assembly
3 having cognizance of matters relating to finance, revenue and bonding
4 shall study possible new revenue streams, including, but not limited
5 to, a surcharge on the net gain from the sale or exchange of capital
6 assets. Not later than January 1, 2020, said chairpersons and ranking
7 members shall jointly submit a report, in accordance with the
8 provisions of section 11-4a of the general statutes, to the General
9 Assembly, summarizing the results of such study.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>from passage</i>	New section
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FIN Joint Favorable Subst.

The following Fiscal Impact Statement and Bill Analysis are prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and do not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

OFA Fiscal Note**State Impact:** None**Municipal Impact:** None**Explanation**

The bill, which requires members of the Finance, Revenue, and Bonding Committee to study possible new revenue streams, does not result in any fiscal impact as the committee has the expertise necessary to conduct the study.

The Out Years**State Impact:** None**Municipal Impact:** None

OLR Bill Analysis

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AN ACT CONCERNING A STUDY OF NEW REVENUE STREAMS.

SUMMARY

The Office of Legislative Research does not analyze Special Acts.

COMMITTEE ACTION

Finance, Revenue and Bonding Committee

Joint Favorable Substitute

Yea 28 Nay 22 (04/30/2019)