



House of Representatives

File No. 873

General Assembly

January Session, 2019

(Reprint of File No. 629)

House Bill No. 7364
As Amended by House Amendment
Schedule "A"

Approved by the Legislative Commissioner
May 10, 2019

AN ACT CONCERNING THE RENEWAL OF CERTAIN TEMPORARY NOTES ISSUED BY THE TOWN OF WOODBRIDGE.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective from passage*) Notwithstanding any special act,
2 municipal charter or ordinance or the renewal period set forth in
3 section 7-378a of the general statutes, the town of Woodbridge is
4 authorized to renew, for a period of not more than fifteen years from
5 the date of the original issue, any temporary notes that were issued by
6 said town to finance the acquisition of Woodbridge Country Club and
7 which were outstanding on January 1, 2019. All other provisions of
8 section 7-378a of the general statutes shall apply to the renewal
9 authorized under this section.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>from passage</i>	New section
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The following Fiscal Impact Statement and Bill Analysis are prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and do not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

OFA Fiscal Note

State Impact: None

Municipal Impact:

Municipalities	Effect	FY 20 \$	FY 21 \$
Woodbridge	Cost	Potential	Potential

Explanation

The bill allows the Town of Woodbridge to renew temporary notes issued to finance the acquisition of Woodbridge Country Club. This results in a cost to the town that will vary based on the terms of the renewed notes.

House "A" strikes the underlying bill and results in the above identified fiscal impact.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to inflation.

OLR Bill Analysis

HB 7364 (as amended by House "A")

***AN ACT VALIDATING THE DECEMBER 11, 2018, REFERENDUM
IN THE TOWN OF GROTON.***

SUMMARY

The Office of Legislative Research does not analyze Special Acts.

COMMITTEE ACTION

Planning and Development Committee

Joint Favorable

Yea 22 Nay 0 (03/25/2019)