

To: Banking Committee
From: Linda Tofolowsky
Re: Public Hearing, Feb. 7, 2019
Date: February 7, 2019

I am writing in support of HB- 5163 & 5164

Many crumbling concrete victims are still walking away from their homes even with the help of the Captive insurance. Victims are being left with a hefty bill of \$75,000 to \$100,000, and this is after the aid of the Captive. Finding they do not have the funds and are not eligible to get a loan, victims are walking away and should not be punished by a Deficiency Judgement from the lender of their Home Equity Loan. These people have done nothing wrong but are still being punished for something they had no control or protection from.

Thank you for your time, Linda Tofolowsky