
OLR Bill Analysis

sSB 1032

AN ACT REQUIRING THE SECRETARY OF THE OFFICE OF POLICY AND MANAGEMENT TO DEVELOP A PLAN TO INCORPORATE BLOCKCHAIN TECHNOLOGY IN THE ADMINISTRATION OF A STATE FUNCTION.

SUMMARY

This bill requires the Office of Policy and Management (OPM) secretary to develop a plan to incorporate blockchain technology to make a state administrative function more efficient. He must do so by October 1, 2020, and in consultation with the Department of Administrative Service's Division of Information Technology's chief information officer. By October 1, 2021, the OPM secretary must submit the plan to the Commerce and Government Administration and Elections committees.

The bill defines "blockchain technology" as "distributed ledger technology" that uses a distributed, decentralized, shared, and replicated ledger that may (1) be public or private, (2) be permissioned or permissionless, and (3) include electronic currencies or tokens as an electronic exchange medium. "Distributed ledger technology" is any database that is consensually shared and synchronized across multiple sites, institutions, or geographies allowing for public witnesses to such transactions; it may include supporting infrastructure, such as blockchain technology.

EFFECTIVE DATE: Upon passage

COMMITTEE ACTION

Commerce Committee

Joint Favorable Substitute

Yea 19 Nay 0 (03/19/2019)