
OLR Bill Analysis

sSB 878

AN ACT ENHANCING PUBLIC-PRIVATE PARTNERSHIPS.

SUMMARY

This bill expands the authority of executive branch state and quasi-public agencies to enter into contracts with private entities to design, develop, finance, construct, operate, or maintain one or more revenue-generating public infrastructure projects (i.e., public-private partnerships or P3s). Specifically, it increases the limit on the number of P3s that can be authorized from five to seven projects and extends the end date for project approvals from January 1, 2020, to December 1, 2022.

EFFECTIVE DATE: July 1, 2019

BACKGROUND

Public-Private Partnerships

The law establishes eligibility criteria for P3 projects, required terms and conditions for a P3 agreement, and requirements for their submission and approval. It exempts P3s from (1) existing state contracting laws that generally (a) regulate large construction contracts over \$500,000 and (b) require contractors to be prequalified to bid on such projects and (2) municipal property taxes on any property developed, operated, or held by a private entity under a partnership agreement. However, it requires any agency subject to the state privatization law to comply with its requirements. It allows an agency or the state to apply for and accept federal or local funds to further the law's purposes and to fund P3s (CGS § 4-255 et seq.).

COMMITTEE ACTION

Government Administration and Elections Committee

Joint Favorable Substitute

Yea 10 Nay 5 (04/01/2019)