
OLR Bill Analysis**HB 6996*****AN ACT EXTENDING THE FORECLOSURE MEDIATION PROGRAM.*****SUMMARY**

This bill extends the state's foreclosure mediation program for four years, until July 1, 2023, at which time the court may not accept new mediation requests. By law, the program terminates when the mediation of all timely submitted requests conclude. Under current law, the court may not accept mediation requests on or after July 1, 2019.

The foreclosure mediation program is available to (1) owner-occupants of a one- to four-family residential real property who use it as their primary residence and (2) religious organizations. The property must be located in Connecticut, and the owner-occupant must be either the borrower under a mortgage on the property or a permitted successor-in-interest (i.e., someone who, among other things, has title to the property due to certain events such as divorce or the borrower's death).

The mediation program brings together judicial branch mediators; lenders; and borrowers or owner-occupants, as applicable. If an eligible borrower or owner-occupant files an appearance and requests mediation, the lender must participate.

EFFECTIVE DATE: Upon passage

COMMITTEE ACTION

Banking Committee

Joint Favorable

Yea 10 Nay 5 (03/05/2019)