

**AN ACT REQUIRING EXECUTIVE AND LEGISLATIVE REVIEW OF
CERTAIN QUASI-PUBLIC AGENCY CONTRACTS AND AN ANNUAL
REVIEW OF EACH QUASI-PUBLIC AGENCY.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective October 1, 2018, and applicable to contracts*
2 *entered into or renewed on and after said date*) (a) For the purposes of this
3 section, "quasi-public agency" has the same meaning as provided in
4 section 1-120 of the general statutes and "contract" means any
5 employment contract with an annual increase or bonus of more than
6 fifty thousand dollars, consulting contract with an annual cost of more
7 than five hundred thousand dollars or separation agreement with a
8 cost of more than one hundred thousand dollars that a quasi-public
9 agency intends to enter into or renew.

10 (b) On and after October 1, 2018, each quasi-public agency shall
11 submit a copy of all contracts to the Attorney General for review and
12 comment prior to entering into or renewing any such contract. The
13 quasi-public agency shall also, at the time of submission of such
14 contract to the Attorney General, submit a copy of such contract to the
15 joint standing committee of the General Assembly having cognizance
16 of such quasi-public agency, in accordance with the provisions of
17 section 11-4a of the general statutes.

18 Sec. 2. Section 1-123 of the 2018 supplement to the general statutes is
19 repealed and the following is substituted in lieu thereof (*Effective July*
20 *1, 2018*):

21 (a) The board of directors of each quasi-public agency shall annually

22 submit a report to the Governor, [and] the Auditors of Public
23 Accounts and, in accordance with the provisions of section 11-4a, the
24 joint standing committee of the General Assembly having cognizance
25 of matters relating to the quasi-public agency. Such report shall
26 include, but need not be limited to, the following: (1) A list of all bond
27 issues for the preceding fiscal year, including, for each such issue, the
28 financial advisor and underwriters, whether the issue was competitive,
29 negotiated or privately placed, and the issue's face value and net
30 proceeds; (2) a list of all projects other than those pertaining to owner-
31 occupied housing or student loans receiving financial assistance
32 during the preceding fiscal year, including each project's purpose,
33 location, and the amount of funds provided by the agency; (3) a list of
34 all outside individuals and firms receiving in excess of five thousand
35 dollars in the form of loans, grants or payments for services, except for
36 individuals receiving loans for owner-occupied housing and
37 education; (4) a balance sheet showing all revenues and expenditures;
38 (5) the cumulative value of all bonds issued, the value of outstanding
39 bonds, and the amount of the state's contingent liability; (6) the
40 affirmative action policy statement, a description of the composition of
41 the agency's work force by race, sex, and occupation and a description
42 of the agency's affirmative action efforts; and (7) a description of
43 planned activities for the current fiscal year. The joint standing
44 committee of the General Assembly having cognizance of matters
45 relating to the quasi-public agency may conduct a hearing on such
46 report and may require the quasi-public agency to provide additional
47 information relating to such report.

48 (b) For the quarter commencing July 1, 2010, and for each quarter
49 thereafter, the board of directors of each quasi-public agency shall
50 submit a report to the Office of Fiscal Analysis. Such report shall
51 include, but not be limited to, for each fund and account of the agency:
52 (1) The beginning fiscal year balance; (2) all funds expended and all
53 revenue collected by the end of the quarter; and (3) total expenditures
54 and revenues estimated at the end of the fiscal year. For the purposes
55 of this subsection, "expenditures" and "revenues" have the same
56 meaning as provided in section 4-69.

57 (c) For the quarter commencing July 1, 2010, and for each quarter
 58 thereafter, the board of directors of each quasi-public agency shall
 59 submit a personnel status report to the Office of Fiscal Analysis. Such
 60 report shall include, but not be limited to: (1) The total number of
 61 employees by the end of the quarter; (2) the positions vacated and the
 62 positions filled by the end of the quarter; and (3) the positions
 63 estimated to be vacant and the positions estimated to be filled at the
 64 end of the fiscal year.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>October 1, 2018, and applicable to contracts entered into or renewed on and after said date</i>	New section
Sec. 2	<i>July 1, 2018</i>	1-123