

OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200
Hartford, CT 06106 ◊ (860) 240-0200
<http://www.cga.ct.gov/ofa>

SB-7

AN ACT CONCERNING CLIMATE CHANGE PLANNING AND
RESILIENCY.

AMENDMENT

LCO No.: 5603

File Copy No.: 266

Senate Calendar No.: 177

OFA Fiscal Note

See Fiscal Note Details

The amendment strikes the underlying bill and its associated fiscal impact.

Instead, the amendment integrates greenhouse gas reductions into various state planning documents and incorporates the new reduction into existing energy solicitation requirements, which could result in increased energy costs to the state and municipalities as ratepayers.

Additionally, the amendment expands the definition of “flood-proofing” to include a requirement for an additional two feet of freeboard above a certain base flood mark. To the extent the state or municipalities build in certain flood-prone areas, there could be increased building costs associated with these new requirements. However, any increased building costs for additional freeboard material may be offset by lower insurance premiums.

The amendment makes other changes which are not anticipated to result in a fiscal impact.

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Primary Analyst: MR
Contributing Analyst(s):

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(FN)