

OFFICE OF FISCAL ANALYSIS

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SB-4

AN ACT ASSISTING STUDENTS WITHOUT LEGAL IMMIGRATION
STATUS WITH THE COST OF COLLEGE.

AMENDMENT

LCO No.: 4212

File Copy No.: 206

House Calendar No.: 405

Senate Calendar No.: 144

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 19 \$	FY 20 \$
UConn	Various - Revenue Loss	67.0 million	None
Board of Regents for Higher Education	Various - Revenue Loss	55.1 million	None

Note: Various=Various

Municipal Impact: None

Explanation

The amendment results in a total revenue loss to the higher education constituent units of approximately \$122.1 million in FY 19, and no revenue loss in FY 20, as Section 1 requires the constituent units to reduce tuition in FY 19 by the per-student institutional need-based financial aid amount granted in FY 18. This requirement results in a revenue loss in FY 19 equal to the total institutional need-based aid distributed in FY 18. This estimate is based on data from FY 17, the most recent data available, in which institutional need-based aid totaled: (1) \$67,019,521 for UConn; (2) \$37,530,714 among the four state universities; and (3) \$17,550,824 among the twelve community colleges.

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4/25/18
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Sections 2 through 4, which eliminate the requirement that each constituent unit set aside a certain amount of tuition revenues for institutional need-based aid, result in no fiscal impact to the constituent units.

Section 5 has no fiscal impact to the constituent units as it contains a conforming change.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

Sources: "Institutional Aid for Undocumented Students," OLR Research Report, February 6, 2018.