

OFFICE OF FISCAL ANALYSIS

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HB-5537

AN ACT CONCERNING SHARED SOLAR FACILITIES AND
MUNICIPAL AIRPORTS.

AMENDMENT

LCO No.: 5740

File Copy No.: 459

House Calendar No.: 331

OFA Fiscal Note

See Fiscal Note Details

The amendment strikes the underlying bill and its associated fiscal impact.

Instead, it allows electric suppliers (suppliers) to own and operate clean energy facilities. The amendment requires electric distribution companies (EDCs) or suppliers to include a billing credit on subscribers electric bills for the amount of energy purchased through this subscription. This provision may result in savings to the state and municipalities to the extent current procurement contracts allow the purchase of electricity through this program. The amendment also allows EDCs to recover their costs, certain investments incurred, and lost revenues which would be anticipated to mitigate any savings achieved.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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