

OFFICE OF FISCAL ANALYSIS

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sHB-5509

AN ACT CONCERNING MUNICIPAL ORDINANCES FOR INTEREST RATES ON DELINQUENT SEWER ASSESSMENTS. AMENDMENT

LCO No.: 4666

File Copy No.: 380

House Calendar No.: 254

OFA Fiscal Note

See Fiscal Note Details

The amendment strikes the underlying bill and its associated fiscal impact.

It requires the Public Utilities Regulatory Authority (PURA) to establish a program to regulate charges, assessments and lien processes for certain water pollution control authorities (WPCA's). Establishment of this new regulatory program is anticipated to result in significant costs to the state.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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