

# OFFICE OF FISCAL ANALYSIS

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HB-5421

AN ACT ADOPTING THE INTERSTATE COMPACT TO ELECT THE PRESIDENT OF THE UNITED STATES BY NATIONAL POPULAR VOTE.

## AMENDMENT

LCO No.: 4316

File Copy No.: 415

House Calendar No.: 264

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### ***OFA Fiscal Note***

#### ***State Impact:***

Agency Affected	Fund-Effect	FY 19 \$	FY 20 \$
Elections Enforcement Commission	GF - Savings	See Below	See Below
Resources of the General Fund	GF - Revenue Gain	See Below	See Below

Note: GF=General Fund

***Municipal Impact:*** None

#### ***Explanation***

The amendment strikes the underlying bill and makes numerous changes to the Citizen's Election Program (CEP).

The amendment makes reductions to various CEP grants, generating savings to the Citizens' Election Fund (CEF) of approximately \$17,000,000 during the November 2018 election cycle. These savings are based on historical participations rates in the 2016 and 2014 election cycle which are not exact predictors for the upcoming election cycle. Dramatic changes to participation rates affect this estimate.

Additionally, the amendment eliminates unopposed candidate grants. During the 2016 elections, unopposed grants disbursed totaled

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approximately \$100,000.

The amendment also requires that if Consumer Price Index (CPI) adjustments to candidate grants results in an increase in grant amounts, the increase must be credited to the General Fund (GF) resulting in a revenue gain to the GF. The amount of the revenue gain is uncertain as CPI calculations are not performed until numbers are released from the Bureau of Labor Statistics.

*The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.*