

Dear Finance Committee Testimony,

I am a REALTOR on the front line of individuals, families and businesses moving in and out of Connecticut. Our industry has a unique perspective on why those decisions to move are made.

The Report of the Commission on Fiscal Stability and Economic Growth gives a roadmap for the state to take immediately to help address the crisis. The recommendations work together to solve the problem and should not be cherry-picked to only over-tax citizens and businesses without incentivizing opportunities for economic growth.

Delays in addressing the problems will only increase the debt and fiscal crisis in our state. Please Support the Report to start solving the problem now.

As you are aware, Ledyard was forced to send out a supplemental tax bill, the first in its history and is now facing another significant tax increase. This is primarily due to the State's inability to pass a budget on time and then reducing our revenue by 10.9%. While Ledyard has acted responsibly by saving for major purchases, reducing our number of employees, and maintaining a reasonable fund balance, our residents continue to face tax increases each year as municipal and education aid funds are reduced and unfunded mandates are increased.

As both a Realtor and Chairman of the Ledyard Town Council, I ask that you please consider all of these recommendations. Small towns like Ledyard are in crisis. Without action on this report, the situation will only worsen.

Sincerely,

Linda Davis
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